FISCAL NOTE

HB 2097 - SB 2174

March 7, 2005

SUMMARY OF BILL: Authorizes any telephone cooperative in Obion, Dyer and Gibson Counties having 7,000 or fewer subscribing members to sell, merge, mortgage, lease or otherwise dispose of all or any major portion of its property.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Since telephone cooperatives are member-owned, there are not any state or local government revenues or expenditures associated with this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director